

INVESTOR FACT SHEET

Q4 2025: ENDED DECEMBER 31

FOURTH QUARTER FINANCIAL HIGHLIGHTS AND RECENT EVENTS

- Total revenue of \$72.9 million, up 5.6% from \$69.1 million in the fourth quarter of 2024.
- Envelope segment revenue of \$48.9 million, versus \$48.8 million in the fourth quarter of 2024.
- Packaging & Specialty Products segment revenue of \$24.0 million, up 18.3% from \$20.3 million last year.
- Net earnings totaled \$1.3 million, compared to \$5.8 million in the fourth quarter of 2024.
- Earnings per share of \$0.05, versus \$0.23 in the fourth quarter of 2024.
- Adjusted EBITDA⁽¹⁾ of \$9.1 million, or 12.5% of revenue, versus \$12.9 million, or 18.7% of revenue, last year.
- Acquisition on December 8, 2025 of Elite Envelope & Graphics Inc. ("Elite Envelope"), an envelope manufacturer located in Randolph, Massachusetts.
- On February 18, 2026, the Board of Directors declared a quarterly dividend of \$0.05 per common share, payable on April 2, 2026, to shareholders of record at the close of business on March 19, 2026.
- On February 18, 2026, the Company obtained lender approval to extend the maturity of the secured revolving credit facility to July 2028.

FISCAL YEAR HIGHLIGHTS

- Total revenue of \$274.8 million, versus \$281.0 million last year.
- Envelope segment revenue of \$186.3 million, compared to \$199.2 million a year earlier.
- Packaging & Specialty Products segment revenue of \$88.5 million, up 8.1% from \$81.9 million in 2024.
- Net earnings amounted to \$12.0 million, compared to a net loss of \$11.7 million in 2024.
- Earnings per share of \$0.49, compared to a loss per share of \$0.47 a year ago.
- Adjusted EBITDA⁽¹⁾ was \$30.0 million, or 10.9% of revenue, versus \$40.3 million, or 14.4% of revenue, last year.
- Completion of a sale and leaseback transaction in respect of two owned properties in LaSalle, Quebec and Etobicoke, Ontario for gross proceeds of \$53.0 million.
- On September 25, 2025, the Company paid a special dividend of \$0.50 to shareholders of record at the close of business on September 10, 2025.
- Acquisition on July 7, 2025, of the assets of Trans-Graphique, a provider of folding carton packaging solutions.
- Acquisition on July 14, 2025, of the assets of Enveloppe Laurentide, a provider of envelope in Eastern Canada.
- Purchased 171,098 shares for a consideration of \$0.6 million as part of Normal Course Issuer Bid ("NCIB") program.

⁽¹⁾ This is a non-IFRS financial measure or ratios. Please refer to the Q4-25 MD&A for a definition and reconciliation.

A WORD FROM MANAGEMENT

While we are not where we expected to be at year-end, we are pleased with sequential revenue and Adjusted EBITDA margin growth for both of our businesses in the fourth quarter of 2025, compared to the third quarter. In Envelope, it appears that the significant headwinds created by the Canada post labour disruptions in the first three quarters have ebbed and we continued to penetrate the U.S. market while driving operating efficiency across our network. We also completed another tuck-in acquisition to further enhance our presence in the U.S. Northeast. In Packaging & Specialty Products, continued strong performance from our folding carton activities, along with sustained momentum in e-commerce packaging solutions, generated nearly 20% revenue growth, both sequentially and year-over-year.

Heading into 2026, Supremex is strongly positioned with a virtually debt-free balance sheet which offers significant flexibility to execute the business plan and sustain long-term profitable growth. Our strategy is focused on maximizing cash flow generation by actively driving revenue growth, tightly managing our costs and enhancing network efficiency. From a value creation standpoint, we remain committed to optimizing returns to our shareholders

Stewart Emerson
 President and CEO
 February 19, 2026

FINANCIAL HIGHLIGHTS

(in thousands of Canadian dollars, except per share data and margins)

	Quarters ended		Twelve-month periods ended	
	December 31 (unaudited)	December 31 (unaudited)	December 31 (audited)	December 31 (audited)
	2025	2024	2025	2024
Revenue	72,917	69,075	274,780	281,035
Operating earnings (loss)	4,188	8,811	10,002	(4,090)
Adjusted EBITDA ⁽¹⁾	9,089	12,919	29,952	40,333
Adjusted EBITDA margin ⁽¹⁾	12.5%	18.7%	10.9%	14.4%
Net earnings (loss)	1,284	5,819	12,022	(11,743)
Basic and diluted net earnings (loss) per share	0.05	0.23	0.49	(0.47)
Adjusted net earnings ⁽¹⁾	1,528	5,211	8,429	11,874
Adjusted net earnings per share ⁽¹⁾	0.06	0.20	0.34	0.48
Weighted average number of shares outstanding	24,458,413	24,559,869	24,531,225	24,935,338

⁽¹⁾ This is a non-IFRS financial measure. Please refer to the Q4-25 MD&A for a definition and reconciliation.

GROWTH STRATEGY

1. Strengthening its market-leading position in the Canadian envelope market by leveraging its national footprint through capacity allocation and consolidation opportunities.
2. Pursuing growth opportunities in the U.S. envelope market both organically and through acquisitions, focusing on a large and attractive market in the Northeastern and Midwestern United States.
3. Building Supremex's packaging capabilities organically and through acquisitions, with the objective of growing its revenues from this attractive growth market, specifically in the value-added folding carton and e-commerce markets.

RECENT ACQUISITIONS

Date	Acquired Company	Location	Description
December 8, 2025	Elite Envelope	Randolph, MA	Envelope manufacturer servicing the New England market
July 14, 2025	Enveloppe Laurentide	Ville Saint-Laurent, QC	Provider of envelope in Eastern Canada
July 7, 2025	Trans-Graphique	Boisbriand, QC	Provider of folding carton packaging solutions

5-YEAR FINANCIAL REVIEW

(in millions of Canadian dollars, except per share data and margins)	2025	2024	2023	2022	2021
Revenue	274.8	281.0	302.2	272.5	226.4
Operating earnings (loss)	10.0	(4.1)	28.9	40.7	23.3
Adjusted EBITDA ⁽¹⁾	30.0	40.3	49.1	56.8	39.0
Adjusted EBITDA margin ⁽¹⁾	10.9%	14.4%	16.3%	20.9%	17.2%
Net earnings (loss)	12.0	(11.7)	17.3	28.4	15.8
Basic and diluted net earnings (loss) per share	0.49	(0.47)	0.67	1.09	0.58
Adjusted net earnings ⁽¹⁾	8.4	11.9	18.3	30.0	17.4
Adjusted net earnings per share ⁽¹⁾	0.34	0.48	0.72	1.15	0.64

⁽¹⁾ This is a non-IFRS financial measure. Please refer to the Q4-25 MD&A for a definition and reconciliation.

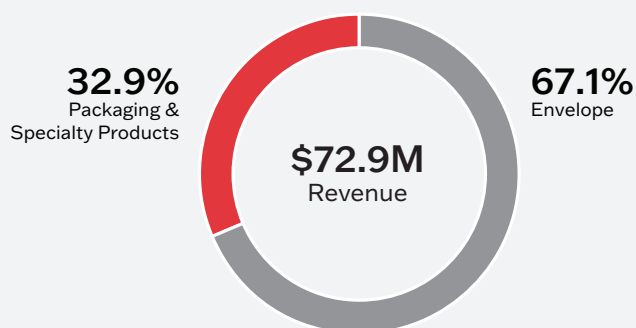
OUTLOOK

Demand for the Company's products is affected by current economic volatility, ongoing trade uncertainty, postage increases and reduced service standards at the United States Postal Service and labour issues at Canada Post which creates a degree of variability in the operating environment. As it continues to expand in the vast and fragmented U.S. envelope market, Supremex will be increasingly subject to competitive pressures, but the Company will rely on its solid reputation and geographic reach to stimulate sales while continuing to proactively control expenses.

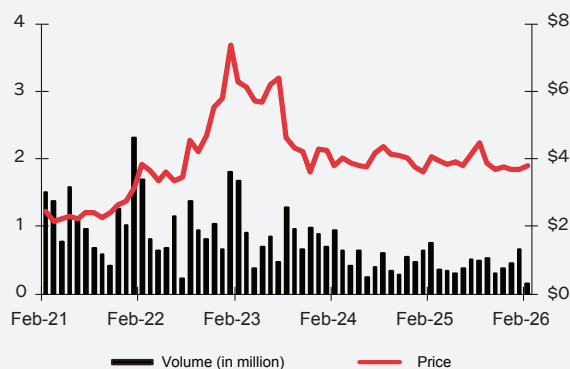
The Company continues to focus on optimizing operating efficiency, productivity and capacity utilization throughout its network, as well as on capturing all sales and cost synergies from recent business acquisitions.

With respect to capital deployment, the Company will continue to look for acquisitions, mainly in the Packaging and Specialty Products segment, while maintaining capital returns to shareholders.

REVENUE SEGMENTATION (in % of Q4 2025)



STOCK PERFORMANCE



Supremex

7213 Cordner Street
LaSalle, Québec
H8N 2J7
Tel: 1-800-361-6659
www.supremex.com

Investor Relations

Martin Goulet, M.Sc., CFA
MBC Capital Markets Advisors
Tel.: 514 731-0000, extension 229
Email: mgoulet@mbccapitalmarkets.com

Analyst Coverage

Donangelo Volpe — Beacon Securities

Supremex (TSX: SXP) is a leading North American manufacturer and marketer of envelopes and a growing provider of paper based packaging solutions. Supremex operates nine manufacturing facilities across four provinces in Canada and four manufacturing facilities in three states in the United States employing approximately 900 people. Supremex' extensive network allows it to efficiently manufacture and distribute envelope and packaging solutions designed to the specifications of major national and multinational corporations, direct mailers, resellers, government entities, SMEs and solutions providers.